



2020 Annual General Meeting

Finance Committee Report

Committee Members

Scott Currier, AO Treasurer, Committee Chair

Dean Hustwick, AO Chair

Petrina Dolby, AO Board Member

Paul Osland, AO CEO

Committee Meetings

1. January 23, 2020
2. April 23, 2020
3. July 21, 2020
4. October 7, 2020

Summary

Since the last AGM the Committee's work has been focused in two main areas:

1. Investigation and implementation of key Government COVID-19 grants and loans to preserve of the financial capital of the organization and to support the operational sustainability during a time of negative COVID-19 funding impacts.
2. The oversight of quarterly reviews

Accomplishments

- Regular Quarterly Financial Reviews
- Successful application to the Canadian Wage subsidy program
- Accessed gov't small business loan of \$60K with \$30K forgivable when paid back before December 2022.
- Successful grant application to Red Cross for \$34K in PPE for member clubs

Respectfully submitted,

Scott Currier

Finance Committee Chair