



## **Finance Committee Report**

**November 2019**

### **Committee Members**

Scott Currier, AO Treasurer, Committee Chair  
Dean Hustwick, AO Chair  
Petrina Dolby, AO Board Member  
Joe Zenobio, Independent Committee Member  
Paul Osland, AO CEO

### **Committee Meetings**

1. January 23, 2019
2. April 18, 2019
3. July 16, 2019
4. August 22, 2019
5. October 16, 2019
6. November 5, 2019

### **Summary**

Since the last AGM the Committee's work has been focused in two main areas:

1. The development and implementation of key financial policies in order to preserve of the financial capital of the organization and to support the operational sustainability in the event of negative funding impacts.
2. Enhancements to the financial reporting and budgeting processes of the organization to better reflect actual program spending and to enhance financial accountability.

### **Accomplishments**

- Financial Reserves Policy
- Financial Investment Policy
- Improved financial reporting with refined revenue and expense categorization
- Regular Quarterly Financial Reviews

- Improved Budgeting process with quarterly metrics
- Added Independent Financial Committee member

Respectfully submitted,  
Scott Currier  
Finance Committee Chair