



Finance Committee Report

November 2022

Committee Members

Scott Currier, AO Treasurer, Committee Chair

Dean Hustwick, AO Chair

Petrina Dolby, AO Board Member

Paul Osland, AO CEO

Paul Bertucci / Al D'Addese, Independent Committee Member

Committee Meetings

1. January 18, 2022
2. April 19, 2022
3. July 19, 2022
4. October 11, 2022

Summary

Since the last AGM the Committee's work has been focused in two main areas:

1. Investigation and implementation of key Government COVID-19 grants and loans to preserve of the financial capital of the organization and to support the operational sustainability of AO and the member Clubs.
2. The oversight of the organization's financial position and quarterly review meetings.

Accomplishments

- Regular Quarterly Financial Reviews.
- Reviewed and updated the Finance Committee's Terms of Reference.
- Implemented remittance reporting to the Board for statutory financial items.
- Communicated and reviewed with Auditors for completion of the annual audit.

Respectfully submitted,

Scott Currier

Finance Committee Chair